

ALLENTOWN PARKING AUTHORITY
603 W Linden Street
Allentown, PA 18101

2025 BUDGET

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**Allentown Parking Authority
2025 Budget Presentation
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INTRODUCTION

The Allentown Parking Authority was incorporated in 1984 by the City Council of the City of Allentown. Effective January 1, 1985, the Authority began operating as a Municipal Parking Authority for the benefit of the city. The Authority manages, supervises, and administers an efficient system of both on-street and off-street operations within the City limits. It is a body corporate and politic under the laws of the Commonwealth of Pennsylvania created pursuant to an act of the General Assembly of the Commonwealth of Pennsylvania and adopted by ordinance number 12628 of the Council of the City of Allentown. Its jurisdiction falls under the Parking Authority Law of the Commonwealth, not the general Municipal Authorities Act.

The Authority is charged with the enforcement of both City and State parking regulations and does so by the issuance and processing of parking tickets and by the towing, booting, and impounding of vehicles. The Authority administers a residential parking permit program, maintains, and regulates approximately 1,575 parking spaces located on the City streets and in certain parking lots. In addition, various technologies are used to manage parking on surface lots. The on-street operation includes research and data collection related to on-street parking.

The ownership and operating management of eight parking garages in downtown Allentown comprises most of the off-street department. These eight garages total approximately 5,013 parking spaces. In addition, the Authority owns, operates or leases 22 surface lots, which total more than 753 parking spaces.

This presentation provides an insight to the reader regarding the 2025 Budget as well as the general finances of the Allentown Parking Authority. The financial operation of the Authority is accounted for by three funds. These funds are 1) General Operating Fund, 2) Capital Projects Fund and 3) Debt Service Fund. Details of these Funds is found in this presentation. A conservative approach has been used when determining all dollar amounts within this budget process whether they are revenue or expenses.

January 1, 2025, marks the 40th year of the operation of the Authority. The Authority has never received any funding from the City, County, State or Federal government for operating expenses. Operating revenue for the Authority is derived through the payment of parking rates and the collection of fines and penalties from tickets.

The following section lists some events of the past year.

EVENTS OF 2024

JANUARY	The APA achieved Accredited Parking Organization accreditation through I.P.M.I. Four decks recognized as Premier Facilities by I.P.M.I. as well (Gov, Com, ATC & Maple St. decks).
FEBRUARY	APA acquired the 940 Linden St. deck which has 1,244 spaces.
MARCH	2024 Budget was sent out to the APA Board for review and approval.
APRIL	APA Board raised transient rates in all decks and lots.
MAY	Coffee with a customer was launched in an effort to express appreciation for our permit customers. It's an opportunity to share a cup of joe and some useful information with our customers.
JUNE	Maple St. Deck wins the APEX award for sustainable design at I.P.M.I.'s annual trade show. Selected out of entries from around the country. Noted for its air cleansing paint developed for use aboard the I.S.S. APA decks available for online booking on Google maps.
JULY	City Council raises ticket fines for the first time in 23 years. New Executive Director hired. APA Board sets permit rates in decks at \$125, while keeping permit rates at \$100 at Maple St. and 940 Linden.
AUGUST	APA begins accepting digital payments through Google and Apple Pay at our main office.
SEPTEMBER	International Parking Day outreach expanded to reach six organizations. Fun, food, and games were enjoyed by all, and donations came in for shelters, food banks and local schools.
OCTOBER	Switched board meetings to the Lyric Room at Symphony Hall.
NOVEMBER	Presented a budget for consideration for 2025.
DECEMBER	Disbursed various charitable donations collected for IPD.

2025 BUDGET HIGHLIGHTS

General Operating Fund

Total budgeted revenue for 2025 is proposed at \$16,280,460 an increase of 9% over the 2024 budget. Total expenses, including transfers to other funds and to the City of Allentown, are proposed at \$15,619,513 an increase of 12%.

Revenue

Operating revenue for 2025 is budgeted at \$16,088,460, a 10% increase over the 2024 budget. Operating revenue is the primary source of income for the APA and is generated by our Enforcement, Customer Service and Facilities, Events, and Operations departments.

The Enforcement revenue component of APA's budget is at \$10,006,000 representing 62% of total operating revenue. Appropriate management of on-street parking activities in Allentown provides all the revenue for this department. These activities include ticketing, booting, and towing.

Parking tickets are the largest component of Enforcement revenue. Ticket issuance decreased an estimated 11.4% in 2024. The termination of the third shift patrol and blowing a horn to get drivers not to double park contributed to the decrease in ticket volume along with the decrease of parking officers on the street. The following table provides a look at this trend for the years 2019 through 2024.

	Valid Tickets	Variance	% Change
2019	97,206	14,504	17.5%
2020	149,361	52,155	53.7%
2021	185,160	35,799	24.0%
2022	215,655	30,495	16.5%
2023	179,776	(35,879)	-16.6%
2024 Est.	159,200	(20,576)	-11.4%

As the quantity of tickets issued changes, the number of unpaid tickets sent to the eight District Courts also changes. This line item in the budget is Scofflaw revenue and is the second largest source of Enforcement revenue. 2024 Scofflaw revenue was lower than the previous year and we anticipate the number of tickets sent to court will be at a lower level, so we set the budget amount of \$730,000 for 2025.

Parking meter revenue is the second largest source of revenue, and its strategic management remains a priority. For the 2025 budget, we have projected a 7% decrease compared to last year's figures, a forecast rooted in the actual performance numbers from 2024. Despite this overall reduction, it is important to highlight a significant success: pay-by-cell meter revenue has increased by 20%. This growth is largely attributed to the introduction of advanced parking technologies, including the ParkMobile and

PayByPhone parking apps, which have been integrated at our pay stations. Additionally, our efforts to modernize infrastructure by replacing single-space meter with pay stations have further contributed to this positive trend.

These advancements reflect our commitment to enhancing the user experience while adapting to evolving customer preferences and technological advancements. By making parking more accessible and convenient, we aim to continue driving customer engagement and ensuring steady revenue generation. We remain focused on leveraging these innovations to maintain strong performance and provide sustainable solutions that align with the needs of our community.

Customer Service revenue consists of Residential Parking Permits and Service Fees. Total Customer Service revenue budget is \$21,500.

Facilities, Event and Operations Department revenue is comprised of revenue generated from transient parkers, contract parkers and event parkers at all our facilities and the garages we manage. Total FEOD revenue is budgeted at \$6,060,960 or 38% of operating revenue.

Non-operating revenue is represented by investment income, billboard rentals, and miscellaneous income. Space rental includes Grace Montessori School in the Spiral Deck and LANTA in ATC.

Expenses

General operating expenses budgeted for 2025 total \$10,182,750, an increase of 14% over the 2024 budget. Details of this increase will be explained below. The summary breakdown of operating expenses is Wage and Benefits at \$7,498,369; Services and Charges at \$2,509,081; and Materials and Supplies at \$175,300.

The largest component of APA's general operating expenses is payroll and affiliated employee benefits. These costs are budgeted to increase 15% in 2025.

Exempt employees' salaries increased 21%. The increase includes 3 new positions in Administration, Human Resources, and IT Department. The number of hourly employees, full-time and part-time, has increased in Enforcement, Events, and Customer Service. Wages for full-time hourly employees show an increase of 9%. The wage budget for part-time hourly employees shows a decrease of 8%. The full-time starting rate varies between \$20.00/hour and \$21.00/hour. The part-time wage rate increased to \$21.00/hour. In 2025, we will continue to pay shift differentials for those employees who work in the field.

Health care costs budgeted for our employee group will increase 23% in 2025, due to an increase in full-time positions. The actual renewal rate for 2025 from our health care cooperative increased 11% based on our claims experience over the last 18 months; Continuing in 2025, all full-time employees on our health plan will be paying 6% of the premium cost via payroll deduction.

OPEB expenses will decrease 11% due in part to a retiree aging out.

Workers Compensation insurance increased 25% because of the increase in positions.

Services & Charges for the APA are budgeted at \$2,509,081, an increase of 13%. These expenses include all costs involved with the operation of the APA's administrative office, parking facilities and lots and enforcement of parking.

Professional fees are the largest source of expense and include legal services, computer services, audit and accounting services, retirement services, payroll, and other professional services as required. Professional fees are budgeted at \$827,400, an increase of 30% over the 2024 budget.

Repair and Maintenance costs are the second largest source of expense in this category. It includes expenses for facilities, equipment, vehicles, and meters. The budget for 2025 will be \$559,300, a decrease of 2% over the 2024 budget.

Utilities are the third largest source of expense in this category and are budgeted at \$318,750. We estimate the cost to decrease by 5%.

Materials and Supplies, the fourth and smallest component of operating expenses will decrease 1% over 2025. Gasoline is budgeted at \$61,500, a decrease of 17%. Operating Supplies increased 11% to \$71,300.

Summary

Budgeted total revenue for the year 2025 of \$16,280,460 will exceed total operating expenses of \$10,182,750 by the amount of \$6,097,710. This excess will be used to provide funds for the following:

- 1.) \$5,074,283 to be transferred to fund the Authority's Debt Service Fund.
- 2.) \$480 as in-kind contributions to the City of Allentown (Alliance Hall).
- 3.) \$362,000 to be transferred to the Capital Projects Fund. All capital projects are funded by revenue generated in 2025.

Debt Service Fund

The 2025 funding of the Debt Service Fund will total an estimated \$5,074,283 or an increase of \$256,645 over the 2024 budgeted amount. The Authority's outstanding debt liability balances as of December 31, 2025, are expected to be as follows:

Series 2018A Tax-Exempt	
Series 2018B Taxable	4,514,176
Construction Loan Note Taxable	11,077,386
Construction Loan Note Tax Exempt	6,443,217

Parking Revenue Note Series A of 2024	11,744,000
Promissory Note Series of 2024	1,588,279
Line of Credit	<u>5,000</u>

Totals	\$56,206,143
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The details for principal and interest payments are shown on the 2025 Debt Service Fund Budget at the back of this book.

All debt service costs will be fully funded by a transfer from the 2025 General Operating Fund.

2025 Operations Analysis

Operations Analysis 2025 Budget

	Enforcement	FEOD	Events	Customer Svc	Finance	Community Relations	Human Resources	IT	Administration	Totals
Revenue	\$ 10,006,000	\$ 6,040,960	\$ 20,000	\$ 21,500	\$ 13,000	\$ -	\$ -	\$ 5,000	\$ 174,000	\$ 16,280,460
Expenses:										
Personnel Costs	3,743,112	991,022	264,043	788,562	226,957	70,482	443,016	132,570	838,605	7,498,369
Services & Charges	599,800	940,300	50,750	149,825	29,025	67,400	127,400	221,900	322,681	2,509,081
Material & Supplies	81,000	54,300	2,500	4,500	4,000	500	5,500	7,000	16,000	175,300
	<u>4,423,912</u>	<u>1,985,622</u>	<u>317,293</u>	<u>942,887</u>	<u>259,982</u>	<u>138,382</u>	<u>575,916</u>	<u>361,470</u>	<u>1,177,286</u>	<u>10,182,750</u>
Net (Deficit)	5,582,088	4,055,338	(297,293)	(921,387)	(246,982)	(138,382)	(575,916)	(356,470)	(1,003,286)	6,097,710
Less:										
Transfers to City	-	480		-	-	-	-	-	-	480
Debt Service	-	5,074,283							-	5,074,283
Capital	250,000	-	-	10,000	-	-	-	102,000	-	362,000
	<u>\$ 5,332,088</u>	<u>\$(1,019,425)</u>	<u>\$(297,293)</u>	<u>\$(931,387)</u>	<u>\$(246,982)</u>	<u>\$ (138,382)</u>	<u>\$(575,916)</u>	<u>\$(458,470)</u>	<u>\$(1,003,286)</u>	<u>\$ 660,947</u>

The above table analyzes the relationship between both revenue and expenses and the different cost centers of the Authority.

Historically, Enforcement operations have carried the other departments of the Authority. FEOD revenue can easily cover the cost of annual operations, however, the significant capital maintenance and debt service costs prevent it from being a self-sufficient department. The APA is not alone in this situation. Most parking authorities have similar situations unless they can raise parking rates to meet the deficit.

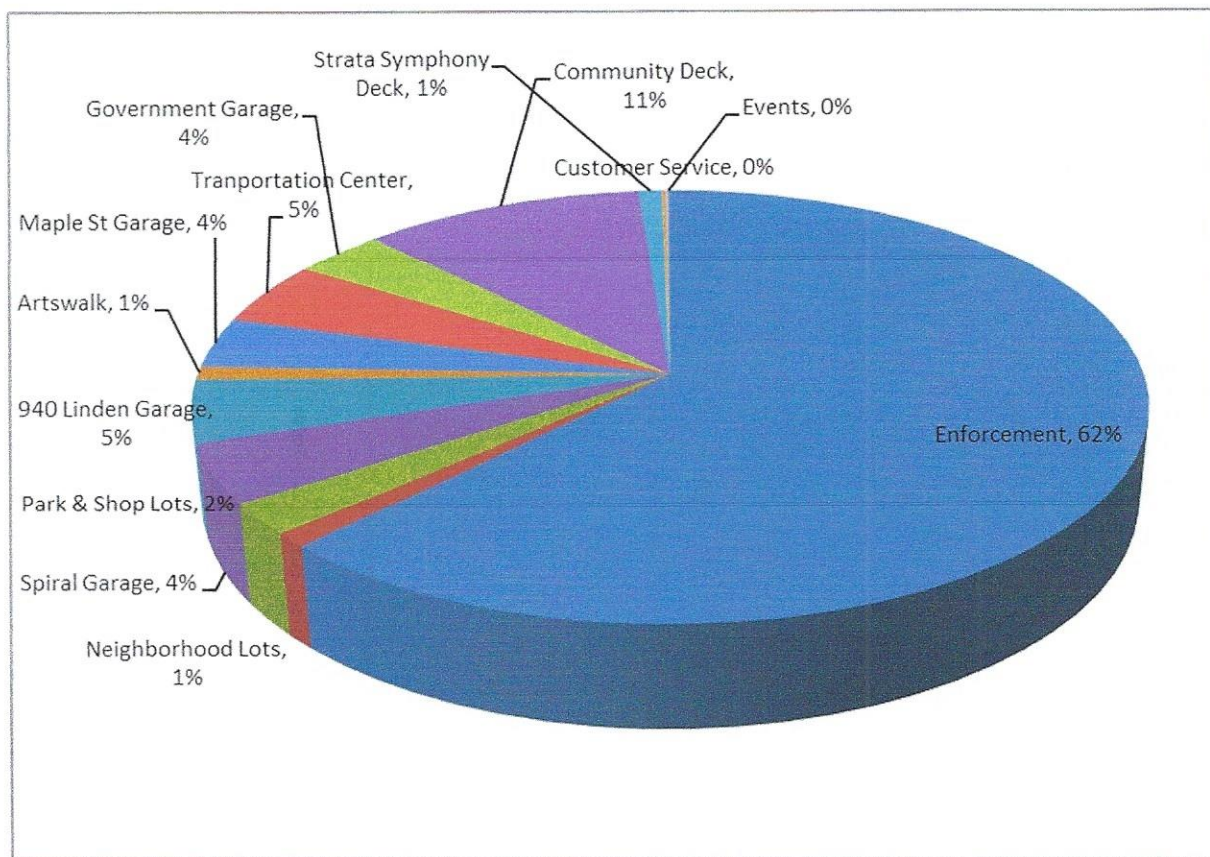
2025 Combined Budgets

Below is a summary of the Authority's total combined 2025 Budget.

2025	Operating Budget	Capital Budget	Debt Service Budget	Total Budget
Revenue	16,280,460	-	-	16,280,460
Expenses	<u>(10,182,750)</u>	<u>(362,000)</u>	<u>(5,074,283)</u>	<u>(15,619,033)</u>
Net Revenue	6,097,710	(362,000)	(5,074,283)	661,427
Transfers In/Financing		362,000	5,074,283	5,436,283
Out	<u>(5,436,763)</u>	<u>-</u>	<u>-</u>	<u>(5,436,763)</u>
	(5,436,763)	362,000	5,074,283	(480)
Excess (Deficit) After Transfers	<u>660,947</u>	<u>-</u>	<u>-</u>	<u>660,947</u>

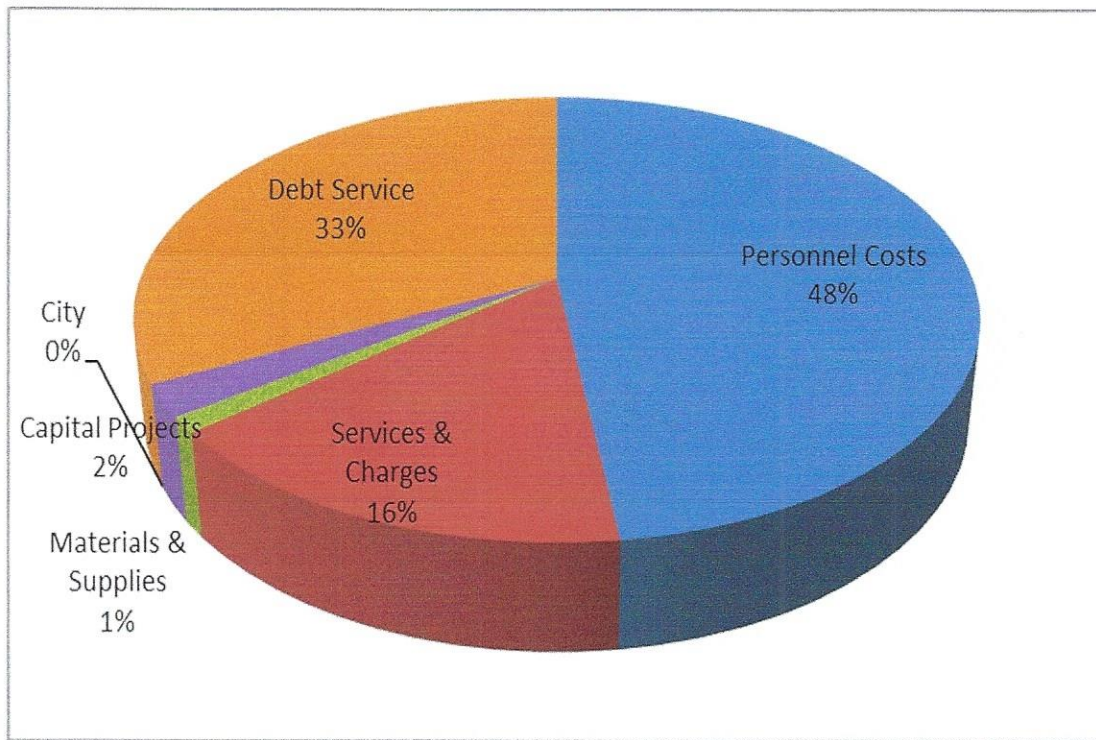
The cash summary indicates that the Authority expects to fully fund its general operations, capital projects and debt service from 2025 current revenue and grant income.

The graphs below depict the percentage relationship between revenue and expenses.



The above graph shows the relationship of Enforcement and FEOD revenue. Enforcement represents 62% and FEOD is 38%.

The graph below shows the distribution of expenses and transfers from revenue.



Operating Revenue and Expense Summary

	2021	2022	2023	Budget 2024	Budget 2025
Revenue:					
Operating	9,746,121	10,772,200	11,483,026	15,063,095	16,088,460
Non-Operating*	177,845	108,500	323,778	428,000	192,000
	<u>9,923,966</u>	<u>10,880,700</u>	<u>11,806,804</u>	<u>15,491,095</u>	<u>16,280,460</u>
Expenses:					
Personnel	3,643,811	5,129,600	5,863,686	6,526,348	7,498,369
Services & Charges	1,515,444	1,832,200	2,066,237	2,226,432	2,509,081
Materials & Supplies	131,119	161,700	147,107	176,800	175,300
Total Operating Expenses	<u>5,290,374</u>	<u>7,123,500</u>	<u>8,077,030</u>	<u>8,929,580</u>	<u>10,182,750</u>
Net Revenue	<u>4,633,592</u>	<u>3,757,200</u>	<u>3,729,774</u>	<u>6,561,515</u>	<u>6,097,710</u>

*Excluding grant income and gain on sale of assets.

This table presents both the total revenue, excluding grants and gains on sale of assets, and operating expenses of the Authority over a five-year period. Actual numbers are listed for 2021 through 2023 and budget assumptions for 2024 and 2025.

The following pages provide the financial background of the 2025 Budget. Pages 11 through 13 summarize both revenue and expenses for all aspects of the Authority. Pages 14 through 37 provide a detailed look at the various departments and off-street locations. Pages 38 and 39 present an analysis of both the Capital and Debt Service Funds of the Authority.

**ALLENTOWN PARKING AUTHORITY
2025 BUDGET STATEMENT**

	<u>Proposed Budget 2025</u>	<u>Actual Budget 12/31/2024</u>	<u>\$ Increase (Decrease) 2025 vs 2024</u>	<u>% Increase Decrease</u>
OPERATING REVENUE				
Enforcement				
Parking Meter	1,106,000	1,189,000	(83,000)	-7%
Parking Tickets	7,500,000	5,100,000	2,400,000	47%
Scofflaw	730,000	750,000	(20,000)	-3%
Towing	70,000	90,000	(20,000)	-22%
Releases	420,000	395,000	25,000	6%
Lost Meter Revenue	100,000	140,000	(40,000)	-29%
Signs	65,000	50,000	15,000	30%
Lot Enforcement	15,000	10,000	5,000	50%
Total Enforcement Revenue	10,006,000	7,724,000	2,282,000	30%
Customer Service				
Residential Parking Permit	20,000	20,000	0	0%
Service Fees	1,500	1,500	0	0%
Total Customer Service	21,500	21,500	0	0%
Events				
Lost Meter Revenue	10,000	10,000	0	0%
Signs	10,000	10,000	0	0%
Total Events Revenue	20,000	20,000	0	0%
Surface Lots				
Contract Parking	136,000	126,925	9,075	7%
Transient Revenue	32,800	22,500	10,300	46%
Total Surface Lot Revenue	168,800	149,425	19,375	13%
Germania Lot				
Contract Parking	107,000	89,500	17,500	20%
Transient Revenue	28,000	18,500	9,500	51%
Event Revenue	23,000	23,000	0	0%
Total Germania Lot Revenue	158,000	131,000	27,000	21%
North Lot				
Contract Parking	48,000	59,500	(11,500)	-19%
Transient Revenue	28,000	24,000	4,000	17%
Event Revenue	80,000	80,000	0	0%
Total North Lot Revenue	156,000	163,500	(7,500)	-5%
D Lot				
Contract Parking	39,000	37,170	1,830	5%
Transient Revenue	3,000	3,000	0	0%
Total D Lot Revenue	42,000	40,170	1,830	5%
7A Lot				
Contract Parking	25,000	35,000	(10,000)	-29%
Transient Revenue	5,000	7,000	(2,000)	-29%
Total 7A Lot Revenue	30,000	42,000	(12,000)	-29%
Spiral Garage				
Contract Parking	225,000	260,000	(35,000)	-13%
Transient Revenue	245,500	400,000	(154,500)	-39%
Event Revenue	250,000	300,000	(50,000)	-17%
Total Spiral Garage Revenue	720,500	960,000	(239,500)	-25%
940 Linden Garage				
Contract Parking	80,000	900,000	(820,000)	-91%
Transient Revenue	100,000	30,000	70,000	233%
Event Revenue	560,000	14,000	546,000	3900%
Total 940 Linden Garage Revenue	740,000	944,000	(204,000)	-22%

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs 2024</u>	<u>% Increase</u> <u>Decrease</u>
Artswalk Garage				
Contract Parking	155,160	150,000	5,160	3%
Transient Revenue	5,000	2,500	2,500	100%
Total Artswalk Garage Revenue	160,160	152,500	7,660	5%
Maple Street Garage				
Contract Parking	425,000	445,000	(20,000)	-4%
Transient Revenue	168,000	110,000	58,000	53%
Event Revenue	10,000	10,000	0	0%
Total Maple Street Garage Revenue	603,000	565,000	38,000	7%
ATC Garage				
Contract Parking	380,000	455,000	(75,000)	-16%
Transient Revenue	237,500	150,000	87,500	58%
Event Revenue	150,000	150,000	0	0%
Total ATC Garage Revenue	767,500	755,000	12,500	2%
Govt Deck				
Contract Parking	420,000	425,000	(5,000)	-1%
Transient Revenue	150,800	175,000	(24,200)	-14%
Total Govt Deck Revenue	570,800	600,000	(29,200)	-5%
Community				
Contract Parking	1,430,000	1,655,000	(225,000)	-14%
Transient Revenue	305,000	460,000	(155,000)	-34%
Event Revenue	40,000	40,000	0	0%
Total Community Revenue	1,775,000	2,155,000	(380,000)	-18%
Strata Symphony Deck				
Contract Parking	75,000	70,000	5,000	7%
Transient Revenue	74,200	70,000	4,200	6%
Total Strata Symphony Deck Revenue	149,200	140,000	9,200	7%
TOTAL OPERATING REVENUE	16,088,460	14,563,095	1,525,365	10%
NONOPERATING REVENUE				
Investment Earnings				
Investment Earnings	13,000	16,000	(3,000)	-19%
Total Investment Earnings	13,000	16,000	(3,000)	-19%
Realty & Miscellaneous				
Space Rental	103,000	85,000	18,000	21%
Billboard Rentals	21,000	22,000	(1,000)	-5%
Miscellaneous Income	40,000	290,000	(250,000)	-86%
IPD Sponsorships	15,000	15,000	0	0%
Total Realty & Misc. Revenue	179,000	412,000	(233,000)	-57%
TOTAL NONOPERATING REVENUE	192,000	428,000	(236,000)	-55%
TOTAL REVENUE	16,280,460	14,991,095	1,289,365	9%
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	2,377,211	1,959,320	417,891	21%
Wages - Clerks, PEOs, Maint & Meter	2,119,360	1,946,385	172,975	9%
Wages - Part-time	292,757	319,204	(26,447)	-8%
FICA	366,385	369,320	(2,935)	-1%
Retirement Plans	351,210	268,121	83,089	31%
Health Insurance	1,756,566	1,433,425	323,141	23%
OPEB	55,802	62,500	(6,698)	-11%
Life Insurance	44,896	42,106	2,790	7%
Workers Compensation	59,868	47,962	11,906	25%
Unemployment Tax	59,314	58,505	809	1%
Uniforms	15,000	19,500	(4,500)	-23%
Total Wage & Benefit Expenses	7,498,369	6,526,348	972,021	15%

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs 2024</u>	<u>% Increase</u> <u>Decrease</u>
Services & Charges				
Utilities	318,750	334,150	(15,400)	-5%
Advertising/Marketing	11,800	10,000	1,800	18%
Postage	11,500	13,200	(1,700)	-13%
Publications & Memberships	18,050	14,900	3,150	21%
Insurance	323,500	279,600	43,900	16%
Training & Professional Development	67,100	90,200	(23,100)	-26%
Travel Expenses	32,000	0	32,000	NA
Equipment Leasing	27,850	4,350	23,500	540%
Repair & Maintenance	559,300	571,100	(11,800)	-2%
Professional Fees	827,400	636,800	190,600	30%
Bank Charges	180,650	136,150	44,500	33%
Coin/Currency Counting Expense	1,500	1,500	0	0%
Misc Collections Expense	300	300	0	0%
Meetings Expense	12,200	13,500	(1,300)	-10%
Signs	14,950	20,150	(5,200)	-26%
RealEstate Taxes	18,000	17,000	1,000	6%
Stormwater Fees	22,400	23,650	(1,250)	-5%
Interest Expense - LED Lighting Spiral & W9	81	2,332	(2,251)	-97%
Misc Services & Charges	51,750	57,550	(5,800)	-10%
Tuition Reimbursement	10,000	0	10,000	NA
Total Service & Charge Expenses	2,509,081	2,226,432	282,649	13%
Materials & Supplies				
Office Supplies	42,500	38,500	4,000	10%
Gasoline	61,500	74,100	(12,600)	-17%
Misc Operating Supplies	71,300	64,200	7,100	11%
Total Material & Supply Expenses	175,300	176,800	(1,500)	-1%
TOTAL OPERATING EXPENSES	10,182,750	8,929,580	1,253,170	14%
EXCESS (DEFICIT) REVENUE OVER OPERATING	6,097,710	6,061,515	36,195	1%
OPERATING TRANSFERS				
Transfer to Capital	(362,000)	(211,750)	(150,250)	71%
Transfer to City of Allentown	(480)	(420)	(60)	14%
Transfer to Debt Service Fund	(5,074,283)	(4,817,638)	(256,645)	5%
Total Transfers	(5,436,763)	(5,029,808)	(406,955)	8%
EXCESS (DEFICIT) REVENUE OVER EXPENSES AFTER	660,947	1,031,707	(370,760)	-36%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	<u>%</u>
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
Enforcement				
Parking Meter	1,106,000	1,189,000	(83,000)	-7%
Parking Tickets	7,500,000	5,100,000	2,400,000	47%
Lost Meter Revenue	100,000	140,000	(40,000)	-29%
Signs	65,000	50,000	15,000	30%
Scofflaw	730,000	750,000	(20,000)	-3%
Towing	70,000	90,000	(20,000)	-22%
Releases	420,000	395,000	25,000	6%
Lot Enforcement	15,000	10,000	5,000	50%
Total Enforcement Revenue	10,006,000	7,724,000	2,282,000	30%
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	913,220	864,800	48,420	6%
Wages - Clerks, PEOs, Maint & Meter	1,401,081	1,400,247	834	0%
Wages - Part-time	32,105	62,608	(30,503)	-49%
FICA	179,500	208,895	(29,395)	-14%
Retirement Plans	164,735	132,234	32,501	25%
Health Insurance	956,114	838,634	117,480	14%
Life Insurance	23,248	23,120	128	1%
Workers Compensation	37,214	33,028	4,186	13%
Unemployment Tax	28,395	32,144	(3,749)	-12%
Uniforms	7,500	10,000	(2,500)	-25%
Total Wage & Benefit Expenses	3,743,112	3,605,710	137,402	4%
Services & Charges				
Utilities	70,000	70,000	0	0%
Insurance	75,000	65,000	10,000	15%
Training & Professional Development	11,000	20,000	(9,000)	-45%
Travel Expenses	4,000	0	4,000	NA
Repair & Maintenance	162,500	160,000	2,500	2%
Professional Fees	195,000	145,000	50,000	34%
Bank Charges	70,000	45,000	25,000	56%
Coin/Currency Counting Expense	1,500	1,500	0	0%
Misc Collections Expense	300	300	0	0%
Meetings Expense	2,500	1,000	1,500	150%
Signs	6,000	10,000	(4,000)	-40%
Misc Services & Charges	2,000	2,000	0	0%
Total Service & Charge Expenses	599,800	519,800	80,000	15%
Materials & Supplies				
Office Supplies	6,000	10,000	(4,000)	-40%
Gasoline	50,000	60,000	(10,000)	-17%
Misc Operating Supplies	25,000	25,000	0	0%
Total Material & Supply Expenses	81,000	95,000	(14,000)	-15%
TOTAL OPERATING EXPENSES	4,423,912	4,220,510	203,402	5%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	5,582,088	3,503,490	2,078,598	59%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
FEOD MANAGEMENT				
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	202,870	194,646	8,224	4%
FICA	15,520	14,890	630	4%
Retirement Plans	20,287	17,021	3,266	19%
Health Insurance	103,750	73,696	30,054	41%
Life Insurance	2,117	2,072	45	2%
Workers Compensation	5,437	5,347	90	2%
Unemployment Tax	1,893	1,722	171	10%
Uniforms	500	500	0	0%
Total Wage & Benefit Expenses	352,374	309,894	42,480	14%
Services & Charges				
Utilities	3,000	4,100	(1,100)	-27%
Insurance	4,300	5,200	(900)	-17%
Training & Professional Development	2,800	4,000	(1,200)	-30%
Travel Expenses	1,300	0	1,300	NA
Repair & Maintenance	6,700	14,500	(7,800)	-54%
Equipment Leasing	21,000	0	21,000	NA
Misc Services & Charges	4,500	2,000	2,500	125%
Tuition Reimb	0	0	0	NA
Total Service & Charge Expenses	43,600	29,800	13,800	46%
Materials & Supplies				
Gasoline	1,000	1,000	0	0%
Misc Operating Supplies	9,500	3,000	6,500	217%
Total Material & Supply Expenses	10,500	4,000	6,500	163%
TOTAL OPERATING EXPENSES	406,474	343,694	62,780	18%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(406,474)	(343,694)	(62,780)	18%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs 2024</u>	<u>%</u> <u>Increase /</u> <u>Decrease</u>
MAINTENANCE				
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Clerks, PEOs, Maint & Meter	374,555	280,495	94,060	34%
Wages - Part-time	30,576	30,576	0	0%
FICA	30,993	29,917	1,076	4%
Retirement Plans	26,069	23,260	2,809	12%
Health Insurance	153,229	116,558	36,671	31%
Life Insurance	3,890	3,769	121	3%
Workers Compensation	10,657	2,959	7,698	260%
Unemployment Tax	5,679	5,123	556	11%
Uniforms	3,000	5,000	(2,000)	-40%
Total Wage & Benefit Expenses	638,648	497,657	140,991	28%
Services & Charges				
Utilities	6,000	6,000	0	0%
Insurance	26,000	18,000	8,000	44%
Training & Professional Development	5,000	0	5,000	NA
Travel Expenses	2,500	0	2,500	NA
Repair & Maintenance	40,000	33,000	7,000	21%
Misc Services & Charges	1,000	3,500	(2,500)	-71%
Tuition Reimb	0	0	0	NA
Total Service & Charge Expenses	80,500	60,500	20,000	33%
Materials & Supplies				
Gasoline	8,500	9,500	(1,000)	-11%
Misc Operating Supplies	22,500	22,500	0	0%
Total Material & Supply Expenses	31,000	32,000	(1,000)	-3%
TOTAL OPERATING EXPENSES	750,148	590,157	159,991	27%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(750,148)	(590,157)	(159,991)	27%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
Event				
Parking Meter Permit	10,000	10,000	0	0%
Signs	10,000	10,000	0	0%
Total Event Revenue	20,000	20,000	0	0%
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	64,428	61,360	3,068	5%
Wages - Part-time	144,900	144,900	0	0%
FICA	16,014	15,779	235	1%
Retirement Plans	6,443	6,136	307	5%
Health Insurance	13,452	12,029	1,423	12%
Life Insurance	686	653	33	5%
Workers Compensation	5,655	5,727	(72)	-1%
Unemployment Tax	9,465	8,610	855	10%
Uniforms	3,000	3,000	0	0%
Total Wage & Benefit Expenses	264,043	258,194	5,849	2%
Services & Charges				
Utilities	1,250	2,500	(1,250)	-50%
Insurance	3,000	2,400	600	25%
Training & Professional Development	800	1,200	(400)	-33%
Travel Expenses	700	0	700	NA
Repair & Maintenance	2,700	2,700	0	0%
Professional Fees	11,050	11,050	0	0%
Bank Charges	30,000	14,000	16,000	114%
Signs	1,000	1,000	0	0%
Misc Services & Charges	250	250	0	0%
Total Service & Charge Expenses	50,750	35,100	15,650	45%
Materials & Supplies				
Gasoline	1,000	1,600	(600)	-38%
Misc Operating Supplies	1,500	2,200	(700)	-32%
Total Material & Supply Expenses	2,500	3,800	(1,300)	-34%
TOTAL OPERATING EXPENSES	317,293	297,094	20,199	7%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(297,293)	(277,094)	(20,199)	7%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>% Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
Spiral Garage				
Contract Parking	225,000	260,000	(35,000)	-13%
Transient Revenue	245,500	400,000	(154,500)	-39%
Event Revenue	250,000	300,000	(50,000)	-17%
Total Spiral Garage Revenue	720,500	960,000	(239,500)	-25%
OPERATING EXPENSES				
Services & Charges				
Utilities	40,250	45,250	(5,000)	-11%
Insurance	25,000	24,000	1,000	4%
Repair & Maintenance	57,000	55,000	2,000	4%
Bank Charges	12,000	10,000	2,000	20%
Signs	1,000	1,500	(500)	-33%
RealEstate Taxes	18,000	17,000	1,000	6%
Stormwater Fees	2,100	2,200	(100)	-5%
Misc Services & Charges	4,500	6,200	(1,700)	-27%
Total Service & Charge Expenses	159,850	161,150	(1,300)	-1%
Materials & Supplies				
Misc Operating Supplies	2,000	2,000	0	0%
Total Material & Supply Expenses	2,000	2,000	0	0%
TOTAL OPERATING EXPENSES	161,850	163,150	(1,300)	-1%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	558,650	796,850	(238,200)	-30%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
940 Linden				
Contract Parking	80,000	900,000	(820,000)	-91%
Transient Revenue	100,000	30,000	70,000	233%
Event Revenue	560,000	14,000	546,000	3900%
Total 940 Linden Garage Revenue	740,000	944,000	(204,000)	-22%
OPERATING EXPENSES				
Services & Charges				
Utilities	17,600	15,500	2,100	14%
Insurance	20,000	20,000	0	0%
Repair & Maintenance	22,000	3,000	19,000	633%
Bank Charges	5,000	5,000	0	0%
Stormwater Fees	2,500	2,500	0	0%
Misc Services & Charges	1,000	1,000	0	0%
Total Service & Charge Expenses	68,100	47,000	21,100	45%
Materials & Supplies				
Misc Operating Supplies	2,000	2,000	0	0%
Total Material & Supply Expenses	2,000	2,000	0	0%
TOTAL OPERATING EXPENSES	70,100	49,000	21,100	43%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	669,900	895,000	(225,100)	-25%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
Artswalk Garage				
Contract Parking (Contract Mgmt)	155,160	150,000	5,160	3%
Transient Revenue (EVCS)	5,000	2,500	2,500	100%
Total 600 Linden Garage Revenue	<u>160,160</u>	<u>152,500</u>	<u>7,660</u>	<u>5%</u>
OPERATING EXPENSES				
Services & Charges				
Repair & Maintenance	5,200	5,000	200	4%
Total Service & Charge Expenses	<u>5,200</u>	<u>5,000</u>	<u>200</u>	<u>4%</u>
TOTAL OPERATING EXPENSES	<u>5,200</u>	<u>5,000</u>	<u>200</u>	<u>4%</u>
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	<u>154,960</u>	<u>147,500</u>	<u>7,460</u>	<u>5%</u>

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>%</u> <u>Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
Maple Street Garage				
Contract Parking	425,000	445,000	(20,000)	-4%
Transient Revenue	168,000	110,000	58,000	53%
Event Revenue	10,000	10,000	0	0%
Total Maple Street Revenue	603,000	565,000	38,000	7%
OPERATING EXPENSES				
Services & Charges				
Utilities	36,500	37,500	(1,000)	-3%
Insurance	25,000	25,000	0	0%
Repair & Maintenance	26,000	21,000	5,000	24%
Bank Charges	6,000	6,000	0	0%
Signs	1,000	1,000	0	0%
Stormwater Fees	2,200	2,200	0	0%
Misc Services & Charges	1,500	1,000	500	50%
Total Service & Charge Expenses	98,200	93,700	4,500	5%
Materials & Supplies				
Misc Operating Supplies	2,000	2,000	0	0%
Total Material & Supply Expenses	2,000	2,000	0	0%
TOTAL OPERATING EXPENSES	100,200	95,700	4,500	5%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	502,800	469,300	33,500	7%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>%</u> <u>Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
ATC Garage				
Contract Parking	380,000	455,000	(75,000)	-16%
Transient Revenue	237,500	150,000	87,500	58%
Event Revenue	150,000	150,000	0	0%
Total ATC Garage Revenue	767,500	755,000	12,500	2%
OPERATING EXPENSES				
Services & Charges				
Utilities	20,050	23,450	(3,400)	-14%
Insurance	18,500	18,500	0	0%
Repair & Maintenance	53,000	72,000	(19,000)	-26%
Bank Charges	5,000	5,500	(500)	-9%
Signs	500	500	0	0%
Stormwater Fees	3,200	3,200	0	0%
Misc Services & Charges	1,500	2,100	(600)	-29%
Total Service & Charge Expenses	101,750	125,250	(23,500)	-19%
Materials & Supplies				
Misc Operating Supplies	1,500	1,500	0	0%
Total Material & Supply Expenses	1,500	1,500	0	0%
TOTAL OPERATING EXPENSES	103,250	126,750	(23,500)	-19%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	664,250	628,250	36,000	6%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase</u>
			<u>2024</u>	<u>/ Decrease</u>
OPERATING REVENUE				
Govt Deck				
Contract Parking	420,000	425,000	(5,000)	-1%
Transient Revenue	150,800	175,000	(24,200)	-14%
Total Govt Deck Revenue	570,800	600,000	(29,200)	-5%
OPERATING EXPENSES				
Services & Charges				
Utilities	21,650	22,700	(1,050)	-5%
Insurance	16,000	12,200	3,800	31%
Repair & Maintenance	79,000	83,000	(4,000)	-5%
Bank Charges	6,000	7,500	(1,500)	-20%
Signs	1,000	1,000	0	0%
Misc Services & Charges	1,000	2,000	(1,000)	-50%
Total Service & Charge Expenses	124,650	128,400	(3,750)	-3%
Materials & Supplies				
Misc Operating Supplies	1,900	1,900	0	0%
Total Material & Supply Expenses	1,900	1,900	0	0%
TOTAL OPERATING EXPENSES	126,550	130,300	(3,750)	-3%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	444,250	469,700	(25,450)	-5%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>%</u> <u>Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
Community				
Contract Parking	1,430,000	1,655,000	(225,000)	-14%
Transient Revenue	305,000	460,000	(155,000)	-34%
Event Revenue	40,000	40,000	0	0%
Total Community Revenue	1,775,000	2,155,000	(380,000)	-18%
OPERATING EXPENSES				
Services & Charges				
Utilities	41,600	48,000	(6,400)	-13%
Insurance	42,000	33,000	9,000	27%
Repair & Maintenance	70,000	78,000	(8,000)	-10%
Professional Fees	0	0	0	NA
Bank Charges	9,600	9,600	0	0%
Signs	1,500	1,500	0	0%
Stormwater Fees	2,600	2,600	0	0%
Misc Services & Charges	1,000	2,000	(1,000)	-50%
Total Service & Charge Expenses	168,300	174,700	(6,400)	-4%
Materials & Supplies				
Misc Operating Supplies	1,800	1,800	0	0%
Total Material & Supply Expenses	1,800	1,800	0	0%
TOTAL OPERATING EXPENSES	170,100	176,500	(6,400)	-4%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	1,604,900	1,978,500	(373,600)	-19%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>% Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
Strata Symphony Deck				
Contract Parking	75,000	70,000	5,000	7%
Transient Revenue	74,200	70,000	4,200	6%
Total Strata Symphony Deck Revenue	149,200	140,000	9,200	7%
OPERATING EXPENSES				
Services & Charges				
Utilities	8,600	9,600	(1,000)	-10%
Insurance	2,900	2,200	700	32%
Repair & Maintenance	25,000	31,000	(6,000)	-19%
Bank Charges	3,000	4,000	(1,000)	-25%
Signs	1,000	1,000	0	0%
Stormwater Fees	800	650	150	23%
Misc Services & Charges	1,000	2,000	(1,000)	-50%
Total Service & Charge Expenses	42,300	50,450	(8,150)	-16%
Materials & Supplies				
Misc Operating Supplies	1,500	200	1,300	650%
Total Material & Supply Expenses	1,500	200	1,300	650%
TOTAL OPERATING EXPENSES	43,800	50,650	(6,850)	-14%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	105,400	89,350	16,050	18%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase</u>
			<u>2024</u>	<u>/ Decrease</u>
OPERATING REVENUE				
Germania Lot				
Contract Parking	107,000	89,500	17,500	20%
Transient Revenue	28,000	18,500	9,500	51%
Event Revenue	23,000	23,000	0	0%
Total Germania Lot Revenue	158,000	131,000	27,000	21%
OPERATING EXPENSES				
Services & Charges				
Utilities	2,100	2,300	(200)	-9%
Insurance	2,400	2,100	300	14%
Repair & Maintenance	1,000	1,300	(300)	-23%
Bank Charges	1,000	2,000	(1,000)	-50%
Signs	200	200	0	0%
Stormwater Fee	2,000	2,200	(200)	-9%
Total Service & Charge Expenses	8,700	10,100	(1,400)	-14%
TOTAL OPERATING EXPENSES	8,700	10,100	(1,400)	-14%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	149,300	120,900	28,400	23%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>%</u> <u>Increase /</u> <u>Decrease</u>
OPERATING REVENUE				
North Lot				
Contract Parking	48,000	59,500	(11,500)	-19%
Transient Revenue	28,000	24,000	4,000	17%
Event Revenue	80,000	80,000	0	0%
Total North Lot Revenue	156,000	163,500	(7,500)	-5%
OPERATING EXPENSES				
Services & Charges				
Utilities	2,700	3,000	(300)	-10%
Insurance	3,400	2,600	800	31%
Repair & Maintenance	1,500	2,500	(1,000)	-40%
Bank Charges	1,000	1,200	(200)	-17%
Signs	200	200	0	0%
Stormwater Fee	2,600	2,700	(100)	-4%
Total Service & Charge Expenses	11,400	12,200	(800)	-7%
TOTAL OPERATING EXPENSES	11,400	12,200	(800)	-7%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	144,600	151,300	(6,700)	-4%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
D Lot				
Contract Parking	39,000	37,170	1,830	5%
Transient Revenue	3,000	3,000	0	0%
Total D Lot Revenue	<u>42,000</u>	<u>40,170</u>	<u>1,830</u>	<u>5%</u>
OPERATING EXPENSES				
Services & Charges				
Utilities	750	750	0	0%
Insurance	1,000	800	200	25%
Signs	250	250	0	0%
Stormwater Fee	500	550	(50)	-9%
Total Service & Charge Expenses	<u>2,500</u>	<u>2,350</u>	<u>150</u>	<u>6%</u>
TOTAL OPERATING EXPENSES	<u>2,500</u>	<u>2,350</u>	<u>150</u>	<u>6%</u>
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	<u>39,500</u>	<u>37,820</u>	<u>1,680</u>	<u>4%</u>

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase/</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
7A Lot				
Contract Parking	25,000	35,000	(10,000)	-29%
Transient Revenue	5,000	7,000	(2,000)	-29%
Total 7A Lot Revenue	30,000	42,000	(12,000)	-29%
OPERATING EXPENSES				
Services & Charges				
Utilities	500	500	0	0%
Insurance	1,000	600	400	67%
Repair & Maintenance	1,000	1,000	0	0%
Bank Charges	350	350	0	0%
Signs	300	500	(200)	-40%
Stormwater Fee	900	850	50	6%
Total Service & Charge Expenses	4,050	3,800	250	7%
Materials & Supplies				
Misc Operating Supplies	100	100	0	0%
Total Material & Supply Expenses	100	100	0	0%
TOTAL OPERATING EXPENSES	4,150	3,900	250	6%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	25,850	38,100	(12,250)	-32%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
Surface Lots				
Contract Parking	136,000	126,925	9,075	7%
Transient Revenue	32,800	22,500	10,300	46%
Total Surface Lot Revenue	<u>168,800</u>	<u>149,425</u>	<u>19,375</u>	<u>13%</u>
OPERATING EXPENSES				
Services & Charges				
Utilities	5,000	6,000	(1,000)	-17%
Insurance	8,000	8,000	0	0%
Repair & Maintenance	2,500	3,500	(1,000)	-29%
Bank Charges	1,700	1,000	700	70%
Signs	1,000	1,500	(500)	-33%
Stormwater Fees	3,000	4,000	(1,000)	-25%
Total Service & Charge Expenses	<u>21,200</u>	<u>24,000</u>	<u>(2,800)</u>	<u>-12%</u>
TOTAL OPERATING EXPENSES	<u>21,200</u>	<u>24,000</u>	<u>(2,800)</u>	<u>-12%</u>
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	<u>147,600</u>	<u>125,425</u>	<u>22,175</u>	<u>18%</u>

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
ADMINISTRATION				
NONOPERATING REVENUE				
Realty & Miscellaneous				
Space Rental	103,000	85,000	18,000	21%
Billboard Rentals	21,000	22,000	(1,000)	-5%
Miscellaneous Income	35,000	290,000	(255,000)	-88%
IPD Sponserhips	15,000	15,000	0	0%
TOTAL NONOPERATING REVENUE	174,000	412,000	(238,000)	-58%
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	491,632	500,641	(9,009)	-2%
Wages - Part-time	85,176	81,120	4,056	5%
FICA	44,126	52,140	(8,014)	-15%
Retirement Plans	49,163	47,632	1,531	3%
Health Insurance	103,472	157,698	(54,226)	-34%
OPEB	55,802	62,500	(6,698)	-11%
Life Insurance	4,811	6,409	(1,598)	-25%
Workers Compensation	268	393	(125)	-32%
Unemployment Tax	3,155	4,592	(1,437)	-31%
Uniforms	1,000	1,000	0	0%
Total Wage & Benefit Expenses	838,605	914,125	(75,520)	-8%
Services & Charges				
Utilities	28,100	29,500	(1,400)	-5%
Advertising/Marketing	3,300	10,000	(6,700)	-67%
Postage	0	200	(200)	-100%
Publications & Memberships	12,000	14,000	(2,000)	-14%
Insurance	50,000	40,000	10,000	25%
Training & Professional Development	10,000	50,000	(40,000)	-80%
Travel Expenses	15,000	0	15,000	NA
Equipment Leasing	5,000	2,500	2,500	100%
Repair & Maintenance	2,600	3,100	(500)	-16%
Professional Fees	155,600	378,000	(222,400)	-59%
Bank Fees	5,000	0	5,000	NA
Meetings Expense	8,000	12,000	(4,000)	-33%
Interest Expense - LED Lighting Spiral & W9	81	2,332	(2,251)	-97%
Misc Services & Charges	18,000	30,000	(12,000)	-40%
Tuition Reimbursement	10,000	0	10,000	NA
Total Service & Charge Expenses	322,681	571,632	(248,951)	-44%
Materials & Supplies				
Office Supplies	15,000	20,000	(5,000)	-25%
Gasoline	1,000	2,000	(1,000)	-50%
Total Material & Supply Expenses	16,000	22,000	(6,000)	-27%
TOTAL OPERATING EXPENSES	1,177,286	1,507,757	(330,471)	-22%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(1,003,286)	(1,095,757)	92,471	-8%
OPERATING TRANSFERS				
Transfer to Capital	(362,000)	(211,750)	(150,250)	71%
Transfer to City of Allentown	(480)	(420)	(60)	14%
Transfer to Debt Service Fund	(5,074,283)	(4,817,638)	(256,645)	5%
Total Transfers	(5,436,763)	(5,029,808)	(406,955)	8%
EXCESS (DEFICIT) REVENUE OVER EXPENSES AFTER TRANSFERS	(6,440,049)	(6,125,565)	(314,484)	5%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u> <u>2025 vs</u> <u>2024</u>	<u>% Increase /</u> <u>Decrease</u>
FINANCE				
NONOPERATING REVENUE				
Investment Earnings				
Investment Earnings	13,000	16,000	(3,000)	-19%
Total Investment Earnings	<u>13,000</u>	<u>16,000</u>	<u>(3,000)</u>	<u>-19%</u>
Realty & Miscellaneous				
Late Fees	0	0	0	NA
Total Realty & Misc. Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>NA</u>
TOTAL NONOPERATING REVENUE	<u>13,000</u>	<u>16,000</u>	<u>(3,000)</u>	<u>-19%</u>
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	134,683	198,513	(63,830)	-32%
FICA	10,303	15,186	(4,883)	-32%
Retirement Plans	10,018	17,031	(7,013)	-41%
Health Insurance	69,167	84,791	(15,624)	-18%
Life Insurance	1,395	2,119	(724)	-34%
Workers Compensation	129	196	(67)	-34%
Unemployment Tax	1,262	1,722	(460)	-27%
Total Wage & Benefit Expenses	<u>226,957</u>	<u>319,558</u>	<u>(92,601)</u>	<u>-29%</u>
Services & Charges				
Utilities	2,000	2,000	0	0%
Postage	3,000	4,500	(1,500)	-33%
Publications & Memberships	150	500	(350)	-70%
Training & Professional Development	3,000	3,000	0	0%
Equipment Leasing	925	925	0	0%
Repair & Maintenance	1,600	1,500	100	7%
Professional Fees	18,250	17,750	500	3%
Meetings Expense	100	500	(400)	-80%
Tuition Reimb	0	0	0	NA
Total Service & Charge Expenses	<u>29,025</u>	<u>30,675</u>	<u>(1,650)</u>	<u>-5%</u>
Materials & Supplies				
Office Supplies	4,000	4,000	0	0%
Total Material & Supply Expenses	<u>4,000</u>	<u>4,000</u>	<u>0</u>	<u>0%</u>
TOTAL OPERATING EXPENSES	<u>259,982</u>	<u>354,233</u>	<u>(94,251)</u>	<u>-27%</u>
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	<u>(246,982)</u>	<u>(338,233)</u>	<u>91,251</u>	<u>-27%</u>

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
OPERATING REVENUE				
Customer Service				
Residential Parking Permit	20,000	20,000	0	0%
Service Fees	1,500	1,500	0	0%
Total Customer Service	21,500	21,500	0	0%
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	157,328	139,360	17,968	13%
Wages - Clerks, PEOs, Maint & Meter	343,724	265,643	78,081	29%
FICA	38,330	32,513	5,817	18%
Retirement Plans	33,190	24,807	8,383	34%
Health Insurance	205,596	150,019	55,577	37%
Life Insurance	4,431	3,964	467	12%
Workers Compensation	284	312	(28)	-9%
Unemployment Tax	5,679	4,592	1,087	24%
Total Wage & Benefit Expenses	788,562	621,210	167,352	27%
Services & Charges				
Utilities	5,500	5,500	0	0%
Postage	8,500	8,500	0	0%
Publication & Memberships	400	400	0	0%
Training & Professional Development	3,000	12,000	(9,000)	-75%
Travel Expenses	2,000	0	2,000	NA
Equipment Leasing	925	925	0	0%
Professional Fees	102,500	85,000	17,500	21%
Bank Charges	25,000	25,000	0	0%
Misc Services & Charges	2,000	3,500	(1,500)	-43%
Total Service & Charge Expenses	149,825	140,825	9,000	6%
Materials & Supplies				
Office Supplies	4,500	4,500	0	0%
Total Material & Supply Expenses	4,500	4,500	0	0%
TOTAL OPERATING EXPENSES	942,887	766,535	176,352	23%
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(921,387)	(745,035)	(176,352)	24%

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
HUMAN RESOURCES				
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	272,243	0	272,243	NA
FICA	20,827	0	20,827	NA
Retirement Plans	27,224	0	27,224	NA
Health Insurance	117,203	0	117,203	NA
Life Insurance	2,861	0	2,861	NA
Workers Compensation	134	0	134	NA
Unemployment Tax	2,524	0	2,524	NA
Total Wage & Benefit Expenses	443,016	0	443,016	NA
Services & Charges				
Utilities	3,600	0	3,600	NA
Advertising	3,500	0	3,500	NA
Publications & Memberships	1,700	0	1,700	NA
Training & Professional Development	25,000	0	25,000	NA
Travel Expenses	3,000	0	3,000	NA
Professional Fees	90,000	0	90,000	NA
Meetings Expense	600	0	600	NA
Tuition Reimb	0	0	0	NA
Total Service & Charge Expenses	127,400	0	127,400	NA
Materials & Supplies				
Office Supplies	5,500	0	5,500	NA
Total Material & Supply Expenses	5,500	0	5,500	NA
TOTAL OPERATING EXPENSES	575,916	0	575,916	NA
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(575,916)	0	(575,916)	NA

2025 DEPARTMENT BUDGET STATEMENT

	<u>Proposed</u>	<u>Actual</u>	<u>\$ Increase</u>	
	<u>Budget 2025</u>	<u>Budget</u>	<u>(Decrease)</u>	
		<u>12/31/2024</u>	<u>2025 vs</u>	<u>% Increase /</u>
			<u>2024</u>	<u>Decrease</u>
COMMUNITY RELATIONS				
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	58,800	0	58,800	NA
FICA	4,498	0	4,498	NA
Retirement Plans	5,880	0	5,880	NA
Health Insurance	0	0	0	NA
Life Insurance	628	0	628	NA
Workers Compensation	45	0	45	NA
Unemployment Tax	631	0	631	NA
Total Wage & Benefit Expenses	70,482	0	70,482	NA
Services & Charges				
Utilities	1,000	0	1,000	NA
Advertising	5,000	0	5,000	NA
Publications & Memberships	2,900	0	2,900	NA
Training & Professional Development	3,500	0	3,500	NA
Travel Expenses	1,500	0	1,500	NA
Professional Fees	40,000	0	40,000	NA
Meetings Expense	1,000	0	1,000	NA
Misc. Services & Charges	12,500			NA
Tuition Reimb	0	0	0	NA
Total Service & Charge Expenses	67,400	0	67,400	NA
Materials & Supplies				
Office Supplies	500	0	500	NA
Total Material & Supply Expenses	500	0	500	NA
TOTAL OPERATING EXPENSES	138,382	0	138,382	NA
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(138,382)	0	(138,382)	NA

2025 DEPARTMENT BUDGET STATEMENT

IT	<u>Proposed</u> <u>Budget 2025</u>	<u>Actual</u> <u>Budget</u> <u>12/31/2024</u>	<u>\$ Increase</u> <u>(Decrease)</u>	<u>% Increase /</u> <u>Decrease</u>
			<u>2025 vs</u> <u>2024</u>	
NONOPERATING REVENUE				
Realty & Miscellaneous				
Miscellaneous Income	5,000	0	5,000	NA
TOTAL NONOPERATING REVENUE	5,000	0	5,000	NA
OPERATING EXPENSES				
Wages and Benefits:				
Wages - Salaries Management	82,007	0	82,007	NA
FICA	6,274	0	6,274	NA
Retirement Plans	8,201	0	8,201	NA
Health Insurance	34,583	0	34,583	NA
Life Insurance	829	0	829	NA
Workers Compensation	45	0	45	NA
Unemployment Tax	631	0	631	NA
Total Wage & Benefit Expenses	132,570	0	132,570	NA
Services & Charges				
Utilities	1,000	0	1,000	NA
Publications & Memberships	900	0	900	NA
Training & Professional Development	3,000	0	3,000	NA
Travel Expenses	2,000	0	2,000	NA
Professional Fees	215,000	0	215,000	NA
Total Service & Charge Expenses	221,900	0	221,900	NA
Materials & Supplies				
Office Supplies	7,000	0	7,000	NA
Total Material & Supply Expenses	7,000	0	7,000	NA
TOTAL OPERATING EXPENSES	361,470	0	361,470	NA
EXCESS (DEFICIT) REVENUE OVER OPERATING EXPENSES	(356,470)	0	(356,470)	NA

**Allentown Parking Authority
2025 Capital Projects Budget**

	2025 Budget	2024 Budget	2025 vs. 2024	% Increase Decrease (-)
CAPITAL OUTLAYS:				
Administration -				
	-	-	\$ -	NA
	\$ -	\$ -	\$ -	
Customer Service				
Computer (7)	\$ -	\$ 21,000	\$ (21,000)	-100%
New Montiors	\$ -	\$ 250	\$ (250)	-100%
Chairs/Cubicle	\$ 10,000	\$ -	\$ 10,000	NA
	\$ 10,000	\$ 21,250	\$ (11,250)	-53%
Enforcement Dept				
LPR (4)	100,000	100,000	\$ -	0%
Computers (4)	-	12,000	\$ (12,000)	-100%
Vehicles	150,000	-	\$ 150,000	NA
	\$ 250,000	\$ 112,000	\$ 138,000	123%
IT Dept				
38 PCs	\$ 82,000	\$ -	\$ 82,000	NA
Security Cameras	\$ 20,000	\$ -	\$ 20,000	NA
	\$ 102,000	\$ -	\$ 102,000	NA
Facilities, Events, Operations Dept				
Crimping Tool	-	4,000	\$ (4,000)	-100%
Striping	-	20,000	\$ (20,000)	-100%
Spiral Deck Elevator Roof	-	10,000	\$ (10,000)	-100%
Spiral South Wall	-	22,000	\$ (22,000)	-100%
Spiral Park Column Repair	-	12,000	\$ (12,000)	-100%
Pressure Washer	-	1,500	\$ (1,500)	-100%
Vehicle Lift	-	9,000	\$ (9,000)	-100%
	\$ -	\$ 78,500	\$ (78,500)	-100%
Subtotal - Department Capital Outlays	\$ 362,000	\$ 211,750	\$ 150,250	71%
Projects - Work-in-Process				
	-	-	\$ -	NA
	\$ -	\$ -	\$ -	
Total Capital Outlays	\$ 362,000	\$ 211,750	\$ 150,250	71%

**Allentown Parking Authority
2025 Debt Service Fund Budget**

	2025 Budget	2024 Budget	2025 vs. 2024	% Increase Decrease (-)	
DEBT SERVICE EXPENSES:					
Principal -					
(Series A of 2018)	903,252	961,958	(58,706)	-6.1%	
(Series B of 2018)	446,238	435,972	10,266	2.4%	
Principal - Maple St					
Construction Loan Note 1	181,198	241,611	(60,413)	-25.0%	
Construction Loan Note 2	132,099	161,398	(29,299)	-18.2%	
Principal - 940 Linden					
Promissory Note Series 2024	11,721	-	11,721	100.0%	
Parking Revenue Note Series A 2024	156,000	-	156,000	100.0%	
Total Debt Principal	<u>\$ 1,662,787</u>	<u>\$ 1,800,939</u>	<u>\$ 29,569</u>	<u>1.6%</u>	
Interest -					
(Series A of 2018)	1,054,248	838,042	216,206	25.8%	Rate Changes 6/25
(Series B of 2018)	243,962	230,828	13,134	5.7%	Rate Changes 6/25
Interest - Maple St					
Construction Loan Note 1	850,954	893,874	(42,920)	-4.8%	
Construction Loan Note 2	392,358	439,813	(47,455)	-10.8%	
Interest - 940 Linden					
Promissory Note Series 2024	143,696	96,000	47,696	49.7%	
Parking Revenue Note Series A 2024	726,280	518,142	208,138	40.2%	
Total Debt Interest	<u>\$ 3,411,497</u>	<u>\$ 3,016,699</u>	<u>\$ 394,798</u>	<u>13.1%</u>	
Total Debt Service	<u><u>\$ 5,074,283</u></u>	<u><u>\$ 4,817,638</u></u>	<u><u>\$ 256,645</u></u>	<u><u>5.3%</u></u>	